Internal

Nektar DAO

Fact Sheet 05.02.2025

About the Nektar DAO

The Nektar Initiative is governed by the Nektar DAO. Participating in campaigns, elections, voting and accessing our systems is restricted to Nektar DAO members. Holding a Nektar ID (Nektar Governance Token) is the only requirement for membership in the DAO.

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Abstract

Today, securing anonymous voter participation on important policies from anywhere, and therefore capturing the will of the people on a large scale is an unsolved problem. The problem is even more pressing with rising misinformation, censorship and controlled media leaving the majority of the population unaware of the true motives and impacts of policies and actions of leaders, governments and organizations.

A decentralized, transparent and global news, campaign, survey, polling and voting system would allow anyone to participate in governance, would improve policy literacy and would prevent groups from imposing their views and deciding how particular issues and problems should be dealt with and, more generally force everyone to accept an agenda for lack of "better options".

Mobilizing the entire crypto community to use such system provides part of the solution, but the main benefits are lost if the remaining population does not.

The crypto industry cooperating to lead the adoption of such ecosystem (regardless of their protocol preferences) would not only serve as proof to the world witness that they came as the largest supporter of democracy, they would inspire communities from around the globe, engender loyalty and free the world from ideological powers.

The marketing itself is community based and requires minimum effort. Media will broadcast, cyberpunks and enthusiasts will support, promote and join at will, recognizing that everyone has the right to freedom of opinion and expression and, that the power to decide must reside with the majority.



About Nektar Governance

To facilitate our campaigns and to pave the path towards referendums and public elections, we need to meet various KYC requirements (Nektar ID). To implement a democratically governed organization, we need to establish a Decentralized Autonomous Organization ("DAO").

The Nektar Decentralized Autonomous Organization ("Nektar DAO") solves the problem of determining representation in majority decision making by issuing one governance token to each registered and KYC verified Nektar ID.

If the majority decision was based on one-token-one-vote, it could be subverted by anyone able to own many tokens. The Nektar governance model is essentially one Nektar DAO member equals one vote with the majority decision represented (in most cases) by not less than one-half of the total votes.

DAO members can leave and rejoin the ecosystem at will, participating in initiatives to vote and to earn. They earn tokens with their time and actions, expressing their acceptance of valid initiatives by participating, promoting and voting during campaigns and rejecting initiatives by simply not participating on them.

Any needed rules and incentives may be enforced with this mechanism.

Nektar DAO information

The Governance mechanism of the Nektar ecosystem

1 Nektar ID = 1 Nektar Governance Token 1 Nektar Governance Token = 1 Vote

NEKTAR DAO INFORMATION	DESCRIPTION
Governance Summary & Purpose	Governance token issued to clearly identified individuals (older than 18 years old), companies and organizations holding a Nektar ID. Grants power in the decision making process of initiatives held on the Nektar systems
Function	Right to vote on key decisions and policies and to govern (i.e elections, selection of projects and resource allocations)
Issuer	Nektar Association (Swiss Verein)
Jurisdiction	Switzerland (Formation in progress)
Expected Launch Date	May 2025
Supply	Unlimited = 1 Token per registered Nektar ID
Emission Following Launch	At the creation of each Nektar ID
Restrictions	Strict KYC. May not be sold or transferred

Nektar governance model

Following launch of Nektar foundation

The Nektar Governance Token is a non-transferable decentralized identity and governance token that does not have any jurisdiction restrictions.

Operating principles

The principle behind Nektar's governance model is simple. Nektar organizes campaigns to capture the will of the people on a large scale on important policies and, to secure anonymous voter participation. To promote faire democracy, DAO members join campaigns, make recommendations, poll, promote and vote. In the not so long future, DAO members will be able to launch their own campaigns and propose their own projects.

Nektar DAO

Participating in campaigns, elections, voting on projects and accessing our systems is restricted to Nektar DAO members. Holding a Nektar ID (Nektar Governance Token) is the only requirement for membership in the DAO. Any any company, organization or individual older than eighteen (18) years old, without distinction as to nationality or place of residence can create a Nektar ID.

Campaigns

Campaigns are organized course of actions launched on the Nektar systems. Their purpose are to promote the Nektar Initiative. Campaigns may be developed in the territory of one (1) country, in the territory of multiple countries or at the international level.

Surveys and Polls

Surveys and polls are deployed during campaigns to analyse engagements and to understand what DAO members think of stakeholders, projects, organizations, initiatives or candidates and, whom they may favour on voting day when such campaign ends with a vote. Surveys and polls are anonymous but are conducted with focused questions to identify the opinion of the community and to understand pressing issues, flaws and to analyze the mindset of participants.

Elections

Campaigns may be established on the Nektar systems by Nektar or on behalf of approved organizations and governments for the purpose of recommending, electing, or appointing a person, company or organization to a project, initiative, council, committee, organization or as an elected official. Such campaigns are designed to enable a new global democratic process and end by electronic ballot of DAO members eligible to vote under Campaign Rules and Supplemental Rules.

Votes

Systems are deployed to enable secure and anonymous voter participation from anywhere and, on any devise. Campaigns and elections that end with a vote are designed to protect voter privacy and, to maintain election transparency and integrity, all while being compliant with rules and regulations on data privacy and protection such as GDPR and ISO standards.

Voting rules and eligibility will vary from one campaign to an other and will be defined under Campaign Rules, or Supplemental Rules, as the case may be.

Incentives

Nektar is aligning the incentive of network participants by issuing Nektar tokens to DAO members that participate in campaigns. As such, the network effect will come from the number of active DAO members and the reach, impact and recurrence of campaigns.

Launch & Integration

Nektar will launch the first version of its systems and will be offering to the crypto community a way to participate in governance and the first public election system in an international organization. This campaign will start with the election of the Managing Director of the Agency who will lead the first International financial institution dedicated to bitcoin adoption.

Starting with such campaign could lead for the DAO community to grow and the utility and governance tokens to be held in as many wallets as active bitcoin wallets. (i.e 10-20 million)

Governance with the International Innovation Agency

The Managing Director of the Agency is the chief of the operating staff of the Agency and conducts the ordinary business of the Agency. Electing the Managing Director of International Organizations usually belongs to the Member-States of the organisation with the largest voting power. With the Agency, each Member-State has 1 vote but when it comes to important decisions, Nektar DAO members decide.

- 1. Candidacy for the role of Managing Director is open to any DAO member older than eighteen (18) years old without distinction as to nationality or place of residence that has been recommended for nomination by any DAO member;
- 2. Voting for Managing Directors is reserved to DAO members who vote anonymously;
- 3. Election of Managing Directors is by simple majority of the votes from DAO members.

Nektar DAO members also have many rights, allowing them to participate in the decision making process of the Agency. In addition to electing the Managing Directors, they can directly govern and intervene. For example, by launching an initiative and requesting resource allocations of the Agency towards the SDGs to me modified.

- DAO members propose and campaign for support;
- 2. If the proposal passes, then the Agency accepts the proposal.
 - a. Initiatives to amend the resource allocation : majority of the DAO members, exercising not less than 50% of the total voting power.
 - b. Calling for a new election of the Managing Director: majority of the DAO members, exercising not less than 75% of the total voting power.



For More Information iinnovation.agency iinnovation.agency/managing-director-elections

Governance with Nektar

Nektar organizes campaigns and initiatives in support of the SDGs and the Innovation Alliance. With Nektar, governance also resides with Nektar DAO members who can directly govern and intervene.

- 1. DAO members propose projects and initiatives (within the scope of the Nektar Initiative) and campaign for support;
- 2. If the proposal passes, then Nektar allocates resources and tokens towards the proposal.
 - a. In favour of a new project proposed by DAO members : majority of the DAO members, exercising not less than 50% of the total voting power.
 - b. Against a new project launched by Nektar : majority of the DAO members, exercising not less than 75% of the total voting power.

